

CITY NAME:
PLEASANTVILLE

NOTICE OF PUBLIC HEARING - CITY OF PLEASANTVILLE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2026 - June 30, 2027

CITY #: 63-601

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: Meeting Time: Meeting Location:

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://www.discoverpleasantville.com>

City Telephone Number

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	55,999,395	66,213,217	66,213,217
Consolidated General Fund	491,794	491,794	564,557
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	46,331	46,331	55,646
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	52,708	52,708	69,604
Other Employee Benefits	186,019	186,019	180,238
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	61,011,735	72,191,674	72,191,674
Debt Service	189,136	189,136	192,229
CITY REGULAR TOTAL PROPERTY TAX	965,988	965,988	1,062,274
CITY REGULAR TAX RATE	16.97250	14.35249	15.80281
Taxable Value for City Ag Land	790,270	858,496	858,496
Ag Land	2,374	2,374	2,579
CITY AG LAND TAX RATE	3.00375	2.76530	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	805	774	-3.85
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,499	3,616	3.34

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

All FICA/IPERS for GF wages are included in the levy this year. Allowing the city to put money aside for infrastructure. Liability, property & self insurance increased over 13% last FY and the city only budgeted for 5%. Also a slight increase for employee benefits and debt service.

**Special Council Meeting
City of Pleasantville
City Council Chambers 108 W Jackson St.
March 24, 2026 at 5:30pm**

Agenda Items:

1. Public Hearing on Fy 2027 Proposed Property Tax