CITY OF PLEASANTVILLE SPECIAL CITY COUNCIL MEETING April 3, 2023 at 12:00PM

Mayor Pro Tem, Kody Jurgens, opened the special meeting with council members Rachel Lopez, Kyle Patterson, and Jon Koehn present via zoom.

Chip Schultz with Northland Securities explained to the council that the contingency amount for this project is \$410,5000. Chip explained to the council that if the contingency funds do not get used on the Adkins Development project that the council can approve to use the funds for any other water, sewer, or street project. Council member Patterson stated that he feels the city shouldn't move forward with any additional projects until the Adkins Development project is complete. Council member Lopez agreed with Patterson. The total bond issue is not to exceed \$2,575,000. Motion by Jurgens, seconded by Lopez to approve Resolution 23-19, setting a date for a public hearing on proposal to enter into a General Obligation Annual Appropriation Loan Agreement and to borrow money thereunder. All voting in favor motion carried.

Motion by Lopez, seconded by Patterson to adjourn. All voting in favor motion carried.

Mayor Brandon Pennington

City Clerk, Rachel Reed